

**MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES**

**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



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**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING NOVEMBER 30, 2003**

OFFICE OF FINANCIAL AND INSURANCE SERVICES  
NOVEMBER, 2003

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
02/19/2003	BT-0612-03-02	The Connable Office, Inc., Kalamazoo, Kalamazoo County.	06/19/2003 APPROVED		#1036. Opened 08/01/2003.
07/24/2003	BT-0612-03-03	1 <sup>st</sup> State Bank, Saginaw Township, Saginaw County.	10/22/2003 APPROVED	FDIC APPROVED	Approval expires 10/22/2004.
08/07/2003	BT-0612-03-04	Main Street Bank, Northville, Wayne County.	11/14/2003 APPROVED		Approval expires 11/14/2004.
10/15/2003	BT-0612-04-01	Legacy Trust, Grand Rapids, Kent County.			
<b>MAIN OFFICE RELOCATIONS</b>					
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	
04/21/2003	BT-0616-03-03	Select Bank, Grand Rapids, from 333 Bridge NW, Suite 110, Grand Rapids, to The People's Building, 60 Monroe Center NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	

**PURCHASE AND ASSUMPTIONS**

**BANK ACTIVITY (CONTINUED)**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
<b>CONSOLIDATIONS (SECTION 3701)</b>					
08/21/2003	BT-0615-03-05	Fifth Third Bank, Indiana with and into Fifth Third Bank, Grand Rapids.			
08/21/2003	BT-0615-03-06	Fifth Third Bank, Florida with and into Fifth Third Bank, Grand Rapids.			
08/21/2003	BT-0615-03-07	Fifth Third Bank, Kentucky, Inc. with and into Fifth Third Bank, Grand Rapids.			
08/21/2003	BT-0615-03-08	Fifth Third Bank, Northern Kentucky, Inc. with and into Fifth Third Bank, Grand Rapids.			
<b>CONSOLIDATIONS (SECTION 3706)      NO ACTIVITY</b>					
<b>FULL TRUST POWERS</b>					
10/15/03	BT-1800-04-01	Legacy Trust, Grand Rapids, application for permission to exercise trust powers.			

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

**Charter No.**

**Name of Institution and Location**

**Date**

906

Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Michigan.

Effective 01/01/2003.

# **SAVINGS BANK ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
<b>NEW BANKS:</b>		NO ACTIVITY			
<b>CONVERSIONS:</b>					
09/16/03	SB-0710-03-01	Application for permission to convert Metrobank into a state savings bank to be known as Metrobank.	10/29/2003 APPROVED		Approval expires 10/29/2004.
<b>CONSOLIDATIONS:</b>		NO ACTIVITY			

**OTHER ACTIVITY**

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>BIDCO:</b>					
03/06/2003		Shorebank BIDCO, Inc., Marquette, Michigan. Surrendered license effective 03/31/2003.			
<b>FOREIGN BRANCHES:</b>					
		NO ACTIVITY			

<b>CREDIT UNION ACTIVITY</b>			
<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>	NO ACTIVITY		
<b>MERGERS:</b>			
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Union.		Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
03/03/2003	Riverview Community Employees Credit Union with and into Trenton Federal Credit Union.		Certificate of Merger issued 08/07/2003, effective 06/30/2003.
03/28/2003	Associated Metro Federal Credit Union with and into Dearborn Village Community Credit Union.		Certificate of Merger issued 10/10/2003, effective 09/01/2003.
04/16/2003	Eloise Credit Union with and into Chief Pontiac Federal Credit Union.		Certificate of Merger issued 11/05/2003, effective 10/01/2003.
05/07/2003	Greater Grace Temple Federal Credit Union with and into Michigan First Credit Union.		Certificate of Merger issued 10/14/2003, effective 07/31/2003.
05/22/2003	Gateway Credit Union with and into Frankenmuth Credit Union.		Certificate of Merger issued 08/19/2003, effective 07/01/2003.
06/10/2003	M.E.S. Credit Union with and into Peoples Trust Credit Union.		Commissioner's Order issued 09/29/2003.
09/29/2003	Employees of Keebler Company's Grand Rapids Bakery Credit Union with and into Spartan Stores Credit Union.		Commissioner's Order issued 11/06/2003.

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
Number of <b>Insured</b> Banks—Beginning.....	134	133	133	133	133	133	133	133	133	133	132	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	1	0	0	0	0	0	0	0	0	1	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Number of <b>Insured</b> Banks—Month-End.....	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>132</b>	<b>132</b>	
Number of <b>Uninsured</b> Banks—Beginning.....	5	5	5	5	5	5	5	5	6	6	7	
Plus: Charters Granted .....	0	0	0	0	0	0	0	1	0	1	0	
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Number of <b>Uninsured</b> Banks—Month-End .....	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>7</b>	
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>138</b>	<b>138</b>	<b>138</b>	<b>138</b>	<b>138</b>	<b>138</b>	<b>138</b>	<b>139</b>	<b>139</b>	<b>139</b>	<b>139</b>	
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	0	0	0	0	0	0	0	0	0	0	0	
Receiverships/Liquidations .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	
<b>Number of BIDCOs—Beginning .....</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	
Plus: Licensed .....	0	0	0	0	0	0	0	0	0	0	0	
Less: License Surrendered.....	0	0	1	0	0	0	0	0	0	0	0	
<b>Number of BIDCOs—Month-End .....</b>	<b>7</b>	<b>7</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>279</b>	<b>277</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>273</b>	<b>273</b>	<b>273</b>	
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
Less: Mergers/Consolidations .....	2	2	0	0	0	0	0	2	0	0	1	
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>277</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>273</b>	<b>273</b>	<b>273</b>	<b>272</b>	



## STATISTICAL RECAPITULATION SHEET

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